

## **FOOTHILLS EDUCATION CHARTER HIGH SCHOOL**

The following is a breakdown of the proposed Fiscal Year 2023 budget for the Foothills Education Charter High School.

The public is encouraged to review the proposed budget and make comments at two special board meetings. One on May 24th at 3:30 pm  
And the other on June 20th at 4:00 pm. Both meetings will be held at the Regional Office Site and virtually. Meeting information can be found at [www.foothillscharter.org](http://www.foothillscharter.org).

The official board meeting to adopt the official budget will be held at 4:30 pm on June 20, 2022 at the Regional Office Site with a virtual option.

### **GENERAL FUND BUDGET (Tentative)**

**FY 2023**

Estimated Beginning Balance	\$23,000,000
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#### **REVENUES**

State Sources - QBE	\$24,639,307
Consolidated Federal Funds	\$ 1,065,963
Georgia Depart of Corr Contract	\$ 102,555
MECHS/Coastal External Affairs	\$ 56,156
<b>TOTAL REVENUES</b>	<b>\$25,863,981</b>

#### **EXPENDITURES**

Instruction 1000	\$9,184,699
Students Services 2100	\$7,308,589
Curriculum Improvement 2210	\$1,399,634
General Administration 2300	\$ 827,629
School Administration 2400	\$3,762,096
Business Services 2500	\$1,040,154
Maintenance and Operations 2600	\$ 55,000
Transportation 2700	\$ 0
Support Services Central 2800	\$ 305,547
Other Support Services 2900	\$2,104,996
<b>TOTAL EXPENDITURES</b>	<b>\$25,988,344</b>

Est. Ending Balance	\$22,875,637
Restricted Fund Balance for Facilities, Replication, Expansion	\$ 7,500,000
Invested in US Treasury Bonds	\$10,000,000
	\$ 5,500,000